India Carbon Ltd.

About the company:

India Carbon Limited (ICL) provides the right blend of people & products to serve the needs of the Aluminium, Steel & other Carbon consuming industries.

The Company, established in 1961 was founded by Mr. B. Himatsingka.

India Carbon Limited
India Carbon's primary business is the manufacture and supply of high
quality Calcined Petroleum Coke (CPC) which is the purest form of Carbon, containing over 99.5% of it. Along with
the Calcined Coke the Company also specializes in the production of Electrode Carbon Paste (ECP) and Tamping
Paste used widely in the Ferro Alloys and Allied industries and also in the production of Carbide. Both the Electrode
Carbon Paste as well as the Tamping Paste are produced from a mixture of different carbonaceous material (CPC,
Calcined Anthracite Coal, etc.) and Soft Pitch which is used as a binder.

The Company is constantly undertaking activities with a view on Research & Development, thus enabling itself to maintain its position on the leading edge of technology.

Apart from the production of an industrial raw material such as CPC, in 1991 ICL's dynamic management team also led the Company into the field of floriculture through the establishment of orchid farms in Guwahati, Assam. The orchid flowers are currently being sold primarily in the cities of Bangalore, Mumbai, New Delhi and Kolkata, but the Company is looking ahead to new export possibilities.

Customers:

The primary customers for ICL in the aluminium industry are:

- National Aluminium Company Limited (NALCO)
- HINDALCO Industries Limited (HINDALCO)
- Bharat Aluminium Company Limited (BALCO)
- Madras Aluminium Company Limited (MALCO)

Some of the major consumers in the steel industry are:

- Steel Authority of India Limited (SAIL)
- Tata Iron and Steel Company Limited (TISCO)
- Essar Steel

Some of the major consumers in the, whereas industry are:

- Graphite India Limited
- Hindustan Electro Graphite Limited

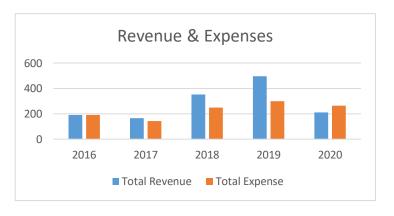


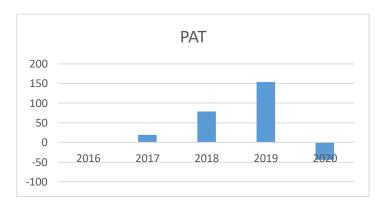
Board of Directors:

Chairman & Managing Director	Mr. Rakesh Himatsingka			
Deputy Managing Director & CEO	Mr Shaurya Veer Himatsingka			
Independent Director	Mr. Hemant Kumar Khaitan			
	Mr. Manoj Mohanka			
	Mr. Soumendra Mohan Basu			
	Mr. Sunirmal Talukdar			
	Mrs. Susmita Ghose			
Non-Executive Director	Mr. Gordon Kenneth McIntosh			
	Mr. Tony William Grims			

Financials:

Particulars (In Crores)	2016	2017	2018	2019	2020
Total Revenue	192	165	352	496	212
Total Expense	192	142	250	299	263
PAT	0	19	79	154	-44
EPS	0.72	71.24	299.29	580	-137





Report by: Janvi Doshi

Dated: 27th October 2020